



PowerTrack



Carrier Value

▶▶▶▶ The Power of Electronic Payment



PowerTrack® gives transportation providers control of the payment process and saves money for both you and your customers.

- **Fast payment of approved transactions in days — not weeks or months**
- **Complete visibility to incoming payments for transportation providers and your customers**
- **No short payment allowed in PowerTrack**
- **Immediate invoice status updates allow you to identify problems earlier and resolve them quicker**
- **Quickly receive fast electronic payment and update your accounting systems**

Faster Payment — Lower Costs

Two to four percent of every invoice is spent on collecting payment according to a recent study by Ernst & Young, LLP. PowerTrack offers tools that can reduce the time and money spent managing invoices, improve cash management, and dramatically lower costs.

Get Paid Faster

Transportation providers can reduce their days sales outstanding from the industry average of 45 days to as little as 24 hours after service completion and shipper approval. By allowing shippers to automate the entire approval process, PowerTrack dramatically speeds up payment times to carriers.

Collaborate with Customers

PowerTrack provides a real-time, Internet-based environment accessible to both transportation providers and your customers. Everybody sees the same information, enabling collaborative automation and reducing the time spent resolving problems.

Immediately Identify Exceptions

PowerTrack not only helps reduce the total number of invoice discrepancies, it also provides online tools to immediately identify and resolve those that do occur. Early identification leads to faster and easier resolution. Plus, online access eliminates the need to search for paper documentation. Updates and corrections can be made directly within PowerTrack without delaying payment.

Automatic Electronic Updates

PowerTrack provides settlement through a variety of electronic formats. In addition, all payment information can be used to make immediate updates to accounts receivable systems.



PowerTrack



Shipper Value

▶▶▶▶ The Power of Electronic Payment

PowerTrack® provides logistics professionals with control of the entire payment process and offers complete financial supply chain management.

- Completely electronic system for invoice processing
- Fast, accurate payments to vendors
- Complete visibility and consistent expense assignment and tracking
- Online exception identification and resolution tools
- Complete reporting and financial analysis for the entire enterprise

PowerTrack vs. Third-Party Payers (3PPs)

Unlike many 3PPs, PowerTrack:

- Pays carriers first, then collects from the shipper
- Doesn't delay carrier payments to generate interest income
- Provides trusted financial services as part of a federally regulated bank

Faster, Electronic Payment — Lower Costs

PowerTrack provides one online system for both shippers and carriers to work together and control the payment process. PowerTrack speeds approval and payment times, helps identify the cause of errors, and enables consistent, accurate expense tracking. Both shippers and carriers benefit through reduced labor, better payment process efficiency, and dramatic cost savings.

Electronic Payment & Pre-pay Audits

PowerTrack's completely electronic payment process eliminates both the paper and the hassles. The result is fast payment for vendors with automated pre-payment audits performed according to pre-defined rules. No payment is made through the PowerTrack system without approval by the shipper.

One Consolidated Payment

Rather than paying thousands of individual invoices, PowerTrack consolidates all transportation invoices paid on the shipper's behalf into one summary invoice. Carriers get paid quickly, and shippers get one monthly invoice with complete transaction details for updating accounting systems.

Accurate, Consistent Expense Tracking

When payments are made, PowerTrack provides the tools to ensure that expenses are applied consistently to the general ledger. PowerTrack automatically assigns and validates expense information and provides shippers with a complete view of real-time monthly expenses.

Online Exception Identification & Resolution

When an invoice doesn't meet a shipper's approval requirements, the invoice is identified immediately for both the shipper and carrier to fix the root cause issue. The result is an extremely fast and effective tool to resolve exceptions without delaying payment to carriers.

electronic
integrated
collaborative
complete